

CollegeBoard EFC Calculator Prep Worksheet

To determine income eligibility for KC Scholars, the student must complete the EFC Calculator to calculate their Estimated Family Contribution (EFC). The EFC Calculator is an early estimate of eligibility for financial aid.

This form is optional but is a helpful resource to compile the information required to complete the EFC Calculator. Please note that you will use **2019** income information.

To complete the EFC Calculator: www.kcscholars.org/efc

What Information should you have on hand before starting the calculator? If you're a student, you'll probably want to have a parent nearby.

- A copy of 2019 tax returns filed by parent(s) and, if relevant, student.
- 2019 W-2 forms or pay stubs.
- Records of any untaxed income (e.g., Social Security benefits) or tax benefits (Earned Income Tax Credit) you've received.
- Records of any Federal Means-Tested Benefits received (SSI/Medicaid, Food Stamps, Free or Reduced Price Lunch Program, TANF, or WIC).
- Records of any child support payments (paid or received).
- Current bank statements, as well as any statements related to a family-owned business.
- Records of stocks, bonds, trusts, and other investments.

PARENT INFORMATION (to identify who should be listed as the parent(s), please refer to the graphic on the back):

1. As of today, what is the marital status of your parents? (circle one)
 - a. Married or Remarried
 - b. Divorced or Separated
 - c. Widowed
 - d. Single
 - e. Unmarried but both legal parents live together* (on calculator selected Married)
2. Family Size: How many people are in your parents' household (including you)? _____
3. How old is your Parent 1 (father/mother/stepparent)? _____
4. How old is your Parent 2 (father/mother/stepparent)? _____
5. While you are in college, how many people in your parents' household will be college students? (include the student/siblings but not parents) _____

Student and Parent 2019 Income

Adjusted Gross Income (AGI) for 2019	Parent's _____	Student's _____	
Earnings from Work for 2019	Parent 1 _____	Parent 2 _____	Student _____
Taxable combat pay included in AGI	Parent's _____	Student's _____	

Untaxed income/benefits

Parent's _____ Student's _____

Education tax credits

Parent's _____ Student's _____

Receive federal means-tested benefits?

Circle one: Yes or No

Dislocated worker?

Circle one: Yes or No

Allowances

U.S. income taxes paid for 2019

Parent's _____ Student's _____

Child Support Paid

Parent's _____ Student's _____

Assets

Cash, savings, and checking

Parent's _____ Student's _____

Other real estate and investment equity
(but NOT the student's home)

Parent's _____ Student's _____

Business equity

Parent's _____ Student's _____

Do you have more than 100 FTE employees?

Circle one: Yes or No

Farm equity

Parent's _____ Student's _____

Do you live on the farm?

Circle one: Yes or No

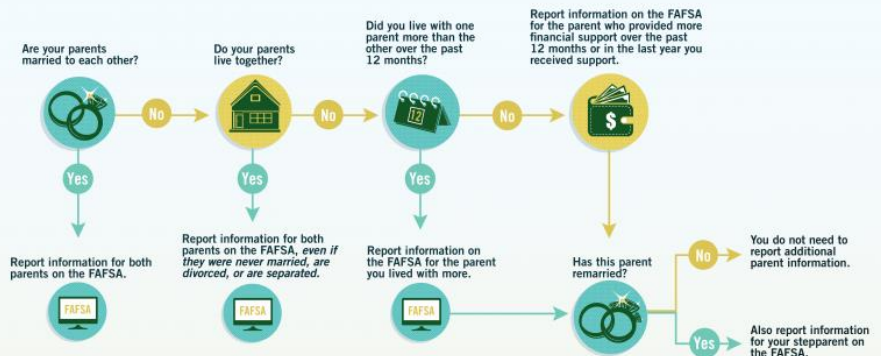
TO DETERMINE PARENT INFORMATION and DEPENDENCY STATUS

To view online: <https://studentaid.ed.gov/sa/sites/default/files/who-is-my-parent.png>

WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the Free Application for Federal Student Aid (FAFSA). For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



If you're not sure whom to report as a parent, you can visit StudentAid.ed.gov/fafsa/filling-out/parent-info or call 800-4-FED-AID (800-433-3243).

If you're not sure whether you are a dependent student, go to StudentAid.gov/fafsa/filling-out/dependency

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

PROUD SPONSOR of
the AMERICAN MIND®

Do I Have to Provide My Parents' Information on the Free Application for Federal Student Aid (FAFSA®)?

All applicants for federal student aid are considered either "independent" or "dependent." Dependent students are required to include information about their parents on the FAFSA. By answering a few questions, you can get a good idea of which category you fit into.

